

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 10, 2019
2. SEC Identification Number
147669
3. BIR Tax Identification No.
000-432-378
4. Exact name of issuer as specified in its charter
Cosco Capital, Inc.
5. Province, country or other jurisdiction of incorporation
Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
No. 900 Romualdez St., Paco, Manila
Postal Code
1007
8. Issuer's telephone number, including area code
(632) 522-8801 to 04
9. Former name or former address, if changed since last report
None
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,256,251,264

11. Indicate the item numbers reported herein
Other Matters

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Cosco Capital, Inc. COSCO

PSE Disclosure Form 4-31 - Press Release References: SRC Rule 17 (SEC Form 17-C) Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release entitled "Cosco Capital core net income grew 9.3% to PHP 2.06 billion in 1Q 2019"

Background/Description of the Disclosure

Manila, Philippines – Cosco Capital, Inc., the retail holding firm of Mr. Lucio L. Co, reported a consolidated core net income growth of 9.3% to PHP 2.06 billion from PHP 1.88 billion in the first quarter of 2019 driven by the continued economic growth and the higher consumer spending as a result of the tax reform law. Including the gain realized from the sale of Liguigaz Philippines Corporation, consolidated net income grew by 436% to PHP 10 billion.

Without the gain from the sale of Liguigaz, core net attributable income to equity holders grew by 8.9% to PHP 1.32 billion from PHP 1.21 billion. Net Income attributable to equity holders of the parent company grew by 605% to PHP 8.53 billion.

Excluding Liguigaz in 2018, all the business units achieved a consolidated growth in revenue of 13.26% while consolidated net income grew by 15.35% in the first quarter of 2019 compared to its 2018 performance. Likewise, consolidated net attributable income to equity holders grew by 17.39% during the same period last year.

The group's grocery retailing businesses, Puregold Price Club, Inc. and S&R Membership Shopping Club, contributed 58% of total profits, followed by the Commercial Real Estate segment with 23% and the Liquor Distribution with 17%. The group's Specialty Retailing segment, Office Warehouse, Inc., accounted for 2% of net profit.

The Group's grocery retail segment, Puregold Price Club, Inc. and S&R Membership Shopping Club, grew its Consolidated Revenues by 12.8% to PHP 34.8 billion, while Consolidated net income increased by 11.9% to PHP 1.5 billion. The group opened a total of 8 new Puregold stores, 1 new S&R Warehouse Clubs in the first quarter of 2019.

The Liquor Distribution business posted a 24% growth in revenues to PHP 2.1 billion, on the back of a 36% increase in volume of cases sold in the first quarter of 2019. The growth is primarily driven by the continued strong sales performance of Alfonso Light Brandy and Alfonso Brandy brands. Net income increased by 28.3% to PHP 230 million.

For the Specialty Retailing business segment, Office Warehouse, Inc.'s revenues grew by 24.5% to PHP 621 million while net income increased by 212% to PHP 29 million on the back of a very strong SSSG performance of 18%. Office Warehouse currently has 88 stores in operations.

The group's Commercial Real Estate segment posted 5.4% increase in total revenues to PHP 641 million and 10.5% increase net income of PHP 313 million during the period.

Other Relevant Information

None

Filed on behalf by:

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Designation	Assistant Corporate Secretary / Compliance Officer

